**Market Notice**

**Date: 29 May 2012**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“IND235”)***

====================================================

The JSE Limited has granted an additional listing to **INDWA INVESTMENTS LIMITED – IND235** with effect from 29 May 2012, settlement date, under its Asset Backed Commercial Paper Programme dated 23 May 2003.

**INSTRUMENT TYPE: Zero Coupon Note**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 7,043,000,000.00

**Tap Amount** R 150,000,000.00

**Total Amount Following Tap Issue** R 532,000,000.00

**Bond Code** IND235

**Nominal Issued** R 150,000,000.00

**Issue Price** 98.574580%

**Coupon Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 28 August 2012

**Books Close** 24 August 2012

**Interest Date(s)** 28 August 2012

**Last Day to Register** 23 August 2012

**Effective Date** 29 May 2012

**Date Convention** Modified Following

**Interest Commencement Date** 22 May 2012

**First Interest Date** 28 August 2012

**ISIN No.** ZAG000091752

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Prelini Govender RMB (011) 282 1733

Kea Sape JSE (011) 520 7603

Diboko Ledwaba JSE (011) 520 7222